

MENAGENING RISK OF EXCHANGE RATE FLUXTUATIONS IN THE ALBANIAN COMERCIAL COMPANIES

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Abstract

The Albanian economy today is in the big economic obstacle for many reason and factors, but more important are the different possibilities of financial investment, there are known that the economy can be develop it depend more from the way how many money are invested. But to invest is very important to have the financial resources. And in this point of view, the Albania has suffer by reduces financial resources. The big problem in the way how are invested in Albanian economy is the banking loans, as the only alternative of lending. The company in case of the Bursa missing hasn't any other possibilities to provide cash flow (borrowing) from household due to issuing financial claims (bonds). Those bonds often are cheaper that banking loans and have the good impact to decrease the cost of banking loans (interest). This study has the first aim to analyses the all alternatives of financial investment of companies in Albania, their productivity, the role of Financial Institution, including the Banks, the role of management of internal company resources, the negative effect of Bursamissing on weakness competitive for found and on higher cost of borrowing found from banks. Also to analyses the actual economic situation of business, the impact of financial crises on Albanian companies, the impacts of government fiscal policy. In additional to analyses the way of managing internal founds, the role that has the scientist management of improvement the needs for founds, to decrease them, or to find them with lower cost (to take into consideration one concrete firm). Will treat and remittances impact on our Country, where about 1/3 population has emigrated abroad of Albania, which increase their role on economic development of our country. Will see the tendency of the remittances, first they are used for personal consumer and after that is increased their inclusion on investment for economy.

Key words: *Financial Resources, Banking Loans, Remittances, Bursa, Financial Institution, Crises,*